(Please scan this QR Code to view the RHP)

This is an abridged prospectus containing salient features of the Red Herring Prospectus of Akme Fintrade (INDIA) Limited (the "Company") dated June 11, 2024, (the "**RHP**" or **"Red Herring Prospectus**") filed with the Registrar of Companies, Rajasthan, Jaipur. You are encouraged to read greater details available in the RHP which is available at https://www.sebi.gov.in/sebiweb/home/HomeAction.do?doListing=yes&sid=3&ssid=15 &smid=11. Unless otherwise specified all capitalized terms used herein and not specifically defined bear the same meaning as ascribed to them in the RHP.

THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR PAGES OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND EIGHT PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

Please ensure that you have read the RHP, this abridged prospectus (**"Abridged Prospectus"**) and the general information document for investing in public issues (**"GID"**) undertaken through the Book Building Process before applying in the Issue (as defined below). The investors are advised to retain a copy of the RHP/Abridged Prospectus for their future reference. You may obtain a physical copy of the Bid cum Application Form and the RHP from the Stock Exchanges (defined bselow), Syndicate Members, Registrar to the Issue, Registrar and Share Transfer Agents (**"RTAs"**), Collecting Depository Participants (**"CDPs"**), Registered Brokers, Bankers to the Issue, Investors' Associations or Self Certified Syndicate Banks (**"SCSBs"**). You may also download the RHP from the website of Securities and Exchange Board of India (**"SEBI"**) at www.sebi.gov.in, at the websites of National Stock Exchange of India Limited (**"NSE"**) and BSE Limited (**"BSE"**), and together with NSE, the **"Stock Exchanges"**) at www.nseindia.com and www.bseindia.com, respectively, and the websites of the Company at www.aasaanloans.com and at the website of the BRLM at www.gretexcorporate.com

AASAAN LOANS
Unnati ki aur pehla kadam
Powered by Akme Fintrade India Ltd

AKME FINTRADE (INDIA) LIMITED

CIN: U67120RJ1996PLC011509, **Date of Incorporation:** February 05, 1996

Registered Office	Contact Person	Email and Telephone	Website
AKME Business Centre (ABC), 4-5 Subcity Centre, Savina Circle opp. Krishi Upaz Mandi Udaipur - 313002, Rajasthan	Mr. Manoj Kumar Choubisa, Company Secretary and Compliance Officer	**Email Id:** cs@aasaanloans.com **Tel No:** +91- 294-2489501-02	www.aasaanloans.com

PROMOTERS OF THE COMPANY: NIRMAL KUMAR JAIN, MANJU DEVI JAIN, DIPESH JAIN AND NIRMAL KUMAR JAIN HUF

DETAILS OF THE PUBLIC ISSUE

Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (By no. of shares or by amount in Rs)	OFS Size (by no. of shares or by amount in Rs)	Total Issue Size (By no. of shares or by amount in Rs)	Issue Under 6(1)/ 6(2)	Share Reservation			
					QIB	NII	RII	Eligible Employees
Fresh Issue	Up to 1,10,00,000 Equity Shares amounting up to ₹ [●] Lakhs.	Nil	Up to ₹ [●] Lakhs	This Issue is being made through the Book Building Process in accordance with Regulation 6(1) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**"). For details in relation to share reservation amongst Qualified Institutional Buyers, Non-Institutional Bidders,Retail Individual Bidders and Eligible Employees, see "Issue Structure" on page 431 of the Red Herring Prospectus.	Not more than 50% of the Net Issue	Not less than 15% of the Net Issue	Not less than 35% of the Net Issue	Upto 5,50,000 Equity Shares aggregating up to ₹ [●] lakhs.

The Equity Shares are proposed to be listed on BSE Limited ("**BSE"**) and the National Stock Exchange of India Limited ("**NSE**", and together with BSE, the "**Stock Exchanges**"). For the purposes of this Issue, NSE shall be the Designated Stock Exchange. (the "Designated Stock Exchange")

PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES	
Price Band For details of ***Price Band*** and ***Basis of Issue Price***, please refer to page 177 of RHP	₹ 114 to ₹ 120 Per Equity Share of Face Value of ₹ 10.00 Each
Minimum Bid Lot Size	125 Equity Shares and in multiples of 125 Equity Shares thereafter
Bid/Issue Opens on*	Wednesday, June 19, 2024
Bid/Issue Closes on **	Friday, June 21, 2024 #
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about Monday, June 24, 2024
Initiation of Refunds(if any, for Anchor Investors) / Unblocking of funds from ASBA Account ***	On or about Tuesday, June 25, 2024
Credit of Equity Shares to Demat accounts of Allottees	On or about Tuesday, June 25, 2024
Commencement of trading of Equity Shares on the Stock Exchanges	On or about Wednesday, June 26, 2024

**Our Company may, in consultation with the BRLM, may consider participation by Anchor Investors on a discretionary basis, in accordance with the SEBI ICDR Regulations. Anchor Investors shall Bid on the Anchor Investor Bidding Date. The Anchor Investor Bid/ Issue Period shall be one Working Day prior to the Bid/ Issue Opening Date in accordance with the SEBI ICDR Regulations.*

***Our Company may, in consultation with the BRLM, consider closing the Bid / Issue Period for QIBs one (1) day prior to the Bid / Issue Closing Date in accordance with the SEBI ICDR Regulations*

 # UPI mandate end time and date shall be at 5:00 p.m. on the Bid/Issue Closing Date.

****In case of (i) any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding two Working Days from the Bid/Issue Closing Date for cancelled/ withdrawn/ deleted ASBA Forms, the Bidder shall be compensated by the SCSB responsible for causing such delay in unblocking at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher from the date on which the request for cancellation/ withdrawal/ deletion is placed in the Stock Exchanges bidding platform until the date on which the amounts are unblocked (ii) any blocking of multiple amounts for the same ASBA Form (for amounts blocked through the UPI Mechanism), the Bidder shall be compensated by the SCSB responsible for causing such delay in unblocking at a uniform rate ₹100 per day or 15% per annum of the total cumulative blocked amount except the original application amount, whichever is higher from the date on which such multiple amounts were blocked till the date of actual unblock; (iii) any blocking of amounts more than the Bid Amount, the Bidder shall be compensated by the SCSB responsible for causing such delay in unblocking at a uniform rate of ₹100 per day or 15% per annum of the difference in amount, whichever is higher from the date on which such excess amounts were blocked till the date of actual unblock; (iv) any delay in unblocking of non-allotted/partially allotted Bids, exceeding two Working Days from the Bid/Issue Closing Date, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher for the entire duration of delay exceeding two Working Days from the Bid/ Issue Closing Date by the SCSB responsible for causing such delay in unblocking. The BRLM shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay*

in unblocking. The BRLM shall be liable for compensating the Bidder at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher from the date of receipt of the investor grievance until the date on which the blocked amounts are unblocked. The Bidder shall be compensated in the manner specified in the SEBI circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/47 dated March 31, 2021 and SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, as amended pursuant to SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021,SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022 and SEBI Circular No: SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/76 dated May 30, 2022 which for the avoidance of doubt, shall be deemed to be incorporated in the deemed agreement of the Company with the SCSBs, to the extent applicable.

The processing fees for applications made by UPI Bidders may be released to the remitter banks (SCSBs) only after such banks provide a written confirmation on compliance with SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021 and SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022.

The Equity Shares have not been and will not be registered under the U.S. Securities Act, and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and applicable laws of the jurisdictions where such offers and sales occur.

Weighted average cost of all Equity Shares Transacted* in the three years, eighteen months and one year preceding the date of the Red Herring Prospectus.

Period	Weighted average cost of acquisition per Equity Share (in ₹)	Cap Price is 'x' times the weighted average cost of acquisition	Range of acquisition price per Equity Share: lowest price – highest price (in ₹)	
Last one year preceding the date of the Red Herring Prospectus**	Nil	Not Applicable	Nil**	Nil
Last eighteen months preceding the date of the Red Herring Prospectus	Nil	1.68	Nil**	80.00
Last three years preceding the date of the Red Herring Prospectus	50.66	2.37	Nil**	80.00

**By the Promoters and Promoter Group and the shareholders holding more than 1% Equity Shares of the Company as on the date of the Red Herring Prospectus.*

***Nil, since Equity Shares acquired by our Promoter viz Nirmal Kumar Jain through transmission.*

#As certified by Valawat & Associates, Chartered Accountants, by way of their certificate dated June 11, 2024.

RISKS IN RELATION TO THE FIRST ISSUE

This being the first public issue of equity shares of our Company, there has been no formal market for the Equity Shares of our Company. The face value of the Equity Shares is ₹ 10.00 each. The Floor Price, Cap Price and Issue Price determined by our Company in consultation with the BRLM, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under "***Basis for Issue Price"*** on page 177 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investment in equity & equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("**SEBI**"), nor does SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specified attention of the investors is invited to the section titled ***"Risk Factors"*** at page 33 of the RHP and on page 9 of this Abridged Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stockbrokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks

If you wish to know about processes and procedures applicable to this Issue, you may request for a copy of the RHP and / or the General Information Document (GID) from the BRLM or download it from the websites of SEBI at www.sebi.com, the Stock Exchanges being NSE at www.nseindia.com, and BSE at www.bseindia.com and the BRLM at www.gretexcorporate.com.

PRICE INFORMATION OF BOOK RUNNING LEAD MANAGER* GRETEX CORPORATE SERVICES LIMITED

Sr. No.	Issuer Name	Issue Size (Cr)	Issue Price (In ₹)	Listing Date	Opening Price on Listing Date	+ / -% change in closing price, [+ / - % change in Closing benchmark]		
						30th calendar days from listing	90th calendar days from listing	180th calendar days from listing
Main Board								
1	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
SME Platform								
1	Retina Paints Limited	11.10	30.00	May 3, 2023	29.05	32.82, [2.21]	55.54, [8.61]	96.72, [7.06]
2	Innokaiz India Limited	21.17	78.00	May 11, 2023	148.20	-21.86, [1.16]	-7.08, [6.61]	-22.88, [4.91]
3	Comrade Appliances Limited	12.30	54.00	June 13, 2023	87.00	15.80, [3.83]	80.62, [6.31]	51.89, [10.58]
4	Shelter Pharma Limited	16.03	42.00	August 23, 2023	39.97	4.62, [0.88]	54.72, [0.76]	63.08, [11.12]
5	Transteel Seating Technologies Limited	49.98	70.00	November 6, 2023	88.90	-0.64, [7.86]	-2.47, [12.58]	-28.94, [15.78]
6	Kalyani Cast-Tech Limited	30.11	139.00	November 17, 2023	264.10	44.32, [8.65]	78.90, [9.51]	N.A.
7	Amic Forging Limited	34.80	126.00	December 6, 2023	239.40	105.59, [3.42]	190.37, [5.78]	N.A.
8	Interiors & More Limited	42.00	227.00	February 23, 2024	270.00	-8.99, [-0.52]	N.A.	N.A.
9	Zenith Drugs Limited	40.68	79.00	February 27, 2024	110.00	-40.37, [-0.58]	N.A.	N.A.
10	Owais Metal and Mineral Processing Limited	42.69	87.00	March 04, 2024	250.00	100.76, [0.13]	N.A.	N.A.

Source: www.nseindia.com; www.bseindia.com

Sources: All share price data is from www.bseindia.com and www.nseindia.com.

Note: a. *The BSE SENSEX and NSE NIFTY are considered as the Benchmark Index.* b. *Price on BSE & NSE are considered for all the above calculations.* c. *In case 30th, 90th and 180th day is not a trading day, the price / index of the immediately preceding working day has been considered.* d. *In case 30th, 90th and 180th day, scripts are not traded then the share price is taken of the immediately preceding trading day.*

This disclosure is restricted to last 10 issues handled by the BRLM.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Name of BRLM and contact details (telephone and email id) of the BRLM	**Gretex Corporate Services Limited** **Tel:** +91 -22-62280818/9653249863 **Email:** info@gretexgroup.com **Investor Grievance Email:** info@gretexgroup.com
Name of the Syndicate Member	**Gretex Share Broking Limited and Asit C. Mehta Investment Interrmediates Limited**
Name of Registrar to the Issue and contact details	**BIGSHARE SERVICES PRIVATE LIMITED** **Tel No.:** +91 – 22 – 6263 8200; **Fax No.:** +91 – 22 – 6263 8299 **E-mail**: ipo@bigshareonline.com **Investor Grievance E-mail:** investor@bigshareonline.com
Name of Statutory Auditor	Valawat & Associates, Chartered Accountant
Name of Credit Rating Agency and the rating or grading obtained if any	Not Applicable
Name of Debenture Trustee, if any.	As this is an Issue of Equity Shares, the appointment of a debenture trustee is not required for the Issue.
Self-Certified Syndicate Banks	The list of SCSBs notified by SEBI for the ASBA process is available at http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes, or at such other website as may be prescribed by SEBI from time to time. A list of the Designated SCSB Branches with which an ASBA Bidder (other than a RIB using the UPI Mechanism), not bidding through Syndicate/Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Bid cum Application Forms, is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34, , or at such other websites as may be prescribed by SEBI from time to time. and for a list of the Designated SCSB Branches with which a UPI Bidder may submit the Bid cum Application Forms, is available at https://sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40, or at such other websites as may be prescribed by SEBI from time to time
Non-Syndicate Registered Brokers	In terms of SEBI circular no. CIR/CFD/14/2012 dated October 4,2012, Bidders can submit the ASBA Forms in the Issue using the stock broker network of the stock exchange, i.e. through the Registered Brokers at the Broker Centers. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the websites of the BSE and the NSE at www.bseindia.com and www.nseindia.com, respectively. For further details, see section titled "***Issue Procedure***" beginning at page 436 of the RHP
Self-Certified Syndicate Banks and mobile applications enabled for Unified Payments Interface Mechanism	In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019 and SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, and SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022, and SEBI Circular No.SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022 UPI Bidders using the UPI Mechanism may apply through the SCSBs and Mobile Applications whose names appears on the website of the SEBI (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40) and (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43) respectively, as updated from time to time. The list of SCSBs notified by SEBI for the ASBA process is available at http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes, or at such other website as may be prescribed by SEBI from time to time. A list of the Designated SCSB Branches with which an ASBA Bidder (other than a RIB using the UPI Mechanism), not Bidding through Syndicate/Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Bid cum Application Forms, is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34, or at such other websites as may be prescribed by SEBI from time to time**.**
Syndicate SCSB Branches	In relation to Bids (other than Bids by Anchor Investors) submitted to a member of the Syndicate, the list of branches of the SCSBs at the Specified Locations named by the respective SCSBs to receive deposits of Bid cum Application Forms from the members of the Syndicate is available on the website of the SEBI www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 and updated from time to time or any such other website as may be prescribed by SEBI from time to time. For more information on such branches collecting Bid cum Application Forms from the Syndicate at Specified Locations, see the website of the SEBI www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 as updated from time to time or any such other website as may be prescribed by SEBI from time to time.
Details regarding website address(es) / link(s) from which the investor can obtain list of Registrar to issue and share transfer agents, depository participants and stockbrokers who can accept application from investor (as applicable)	The list of the RTAs eligible to accept ASBA Forms at the Designated RTA Locations, including details such as address, telephone number and e-mail address, is provided on the websites of the Stock Exchanges at https://www.bseindia.com/ Static/ Markets/ Public Issues/ RtaDp.aspx and https://www.nseindia.com/ products/ consent/ equities/ ipos/ asba-procedures.htm, as updated from time to time. For further details, see "***Issue Procedure***" on page 436 of the RHP.

PROMOTERS OF OUR COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Mr. Nirmal Kumar Jain	Individual	Mr. Nirmal Kumar Jain, is the Chairman and Managing Director of our Company. He has been on the Board of Directors of our Company from August 25, 1996. He is a qualified Chartered Accountant. He has been awarded with CA Business Leader Corporate (2nd Rank) at the C.A. Corporate Leader Exxact Awards Function organized by Committee for Members in Industry of The Institute of Chartered Accountants of India on January 20, 2008 and Certificate of Appreciation for his voluntary work/sponsorship with Impetus (NGO) for charity work during the Kerala Flood Relief that was conducted from August 19, 2018 to August 25, 2018 by Impetus. He has more than 25 years of experience in the finance terrain. He has played a significant role in the growth of our Company.
2.	Ms. Manju Devi Jain	Individual	Ms. Manju Devi Jain, aged 50 years, is the Promoter of our Company. She possesses approximately 12 years of experience in the finance industry.

3.	Mr. Dipesh Jain	Individual	Mr. Dipesh Jain, aged 30 years, is the Promoter of our Company. He is currently pursuing Bachelor of Architecture (4th year). He possesses approximately 4.5 years of experience in the architecture and real estate construction. He holds the positions/posts as a Body Corporate DP Nominee in Akme Sarvoday Dreamventures LLP and Akmedream Homes LLP and as a Director in The Coronation Castles Private Limited and Siddhatva Enclave Private Limited.
4.	Nirmal Kumar Jain HUF	Corporate	Nirmal Kumar Jain (HUF), is the Promoter of our Company. Nirmal Kumar Jain (HUF) came into existence on December 2, 1988, Mr. Nirmal Kumar Jain is the Karta of Nirmal Kumar Jain (HUF) and its members are Ms. Manju Devi Jain and Dipesh Jain. Nirmal Kumar Jain (HUF) is not carrying on any business presently except holding of investments.

BUSINESS OVERVIEW AND STRATEGY

Company Overview: We are a non-banking finance company ("NBFC") incorporated in the year 1996 registered with the Reserve Bank of India as a Non-systemically important non-deposit taking company with over two decades of lending experience in rural and semi-urban geographies in India. We are primarily engaged in rural and semi-urban centric lending solutions to look after the needs and aspirations of rural and semi-urban populace. Our portfolio includes Vehicle Finance and Business Finance Products to small business owners. We have a long history of serving rural and semi-urban markets with high growth potential and have maintained a track record of financial performance and operational efficiency through consistently high rates of customer acquisition and retention and low-cost expansion into underpenetrated areas. Therefore, we strategically focus on clients in the rural and semi-urban sector.

Our digital lending platform www.aasaanloans.com is currently under development and will be rolled out in a phased manner. This digital lending platform, www.aasaanloans.com, has been currently deployed to a select group of users for the purpose of User Acceptance Testing (UAT), specifically focusing on Two-wheeler finance as the initial phase. Concurrently, our IT team is actively engaged in developing the product for loan against property, commercial vehicle financing, and secured business loans, which will be introduced in a phased manner.

We have our footprints in rural and semi-urban geographies in 4 Indian states Rajasthan, Maharashtra, Madhya Pradesh and Gujarat through registered office located at Udaipur, Rajasthan, our Corporate Office located in Mumbai, Maharashtra, 12 branches and over 25 points of presence including digital and physical branches having served over 2,00,000 customers till date.

Product/ Service Offering: We operate two principal lines of business, namely,

1. Vehicle financing, comprising of Used Commercial Vehicle, 2-Wheeler Loans, Used 2-Wheeler Loans and

2. Business Finance to small business owners and SME/MSME business owners.

Geographies Served: The Company serves within India.

Key financial and operational performance indicators ("KPIs"):

Bidders can refer to the below-mentioned KPIs, being a combination of financial and operational metrics, to make an assessment of our Company's performance and make an informed decision.

Particulars	As of / For the year ended March 31, 2021	As of / For the year ended March 31, 2022	As of / For the year ended March 31, 2023	As at / For the nine months period ended December 31, 2023
Customers (in lakhs) [1]	0.45	0.34	0.32	0.33
AUM (₹ in lakhs)[2]	42,100.78	35,131.79	35,416.11	37,946.28
Net Worth (₹ in lakhs)[3]	13,026.36	13,684.44	20,478.11	21,701.25
Tangible Net Worth (₹ in lakhs)[4]	12,739.42	13,508.33	20,217.46	21,349.08
Leverage (AUM/ Net worth) [5]	3.23	2.57	1.73	1.75
AUM/ Tangible Net Worth[6]	3.3	2.6	1.75	1.78
Restated Profit After Tax for the Year / Period (₹ in lakhs)[7]	1630.49	412.07	1,580.27	1,224.66
RoA (%)[8]	3.58%	1.10%	4.05%	2.93%
ROE (%)[9]	12.52%	3.01%	7.72%	5.64%
Return on Tangible Equity[10]	13.81%	3.14%	9.37%	5.89%
Branches[11]	7	7	7	12
Employees[12]	223	142	114	125
AUM per branch (₹ in lakhs) [13]	6,014.40	5,018.83	5059.44	3,162.19
AUM per employee (₹ in lakhs) [14]	188.79	247.41	310.67	303.57
Disbursement per branch per month (₹ in lakhs) [15]	64.02	23.26	93.26	53.27
Disbursement per employee per month (₹in lakhs) [16]	2.01	1.15	5.73	5.11
Gross NPA ratio(%)[17]	3.57%	4.90%	4.57%	3.94%
Net NPA ratio (%)[18]	2.97%	4.06%	3.45%	1.94%
Operating Expenses to Average AUM (%)[19]	2.63%	3.70%	5.18%	3.32%
Average cost of borrowing (%)[20]	13.40%	12.78%	13.56%	11.07%*
Cost to income ratio (%)[21]	30.52%	43.95%	43.61%	37.09%
Provision Coverage Ratio (%)[22]	16.94%	17.20%	24.66%	50.85%
Average yield on Gross Loan Book (%)[23]	18.69%	16.80%	17.89%	13.84%*
Net Interest Margin (%)[24]	8.02%	7.73%	10.05%	8.22%
Total Interest income (₹ in lakhs)[25]	8,416.86	6,486.94	6,310.99	5,077.23
Finance Cost (₹ in lakhs) [26]	4,804.47	3,500.04	2,765.08	2,063.86
Revenue from operation (₹ in Lakhs) [27]	8,617.72	6,744.13	6,951.37	5,340.49
EBITDA (in ₹ in lakhs)[28]	6,790.54	4,328.43	4,827.98	3,618.83
EBITDA margin (%)[29]	78.80%	64.18%	69.45%	67.76%
Debt equity Ratio (times)[30]	2.49	1.70	0.88	0.91
Total debt ((in ₹ in lakhs)[31]	31,782.23	23,006.03	17,776.31	19,518.94

Particulars	As of / For the year ended March 31, 2021	As of / For the year ended March 31, 2022	As of / For the year ended March 31, 2023	As at / For the nine months period ended December 31, 2023
Debt EBITDA Ratio[32] (times)	4.68	5.32	3.68	5.39
Capital Employed ratio (%)[33]	15.01%	11.61%	12.47%	8.69%
PAT Margin (%)[34]	18.92%	6.11%	22.73%	22.93%

*Not annualized

(1) Number of customers represents aggregate number of customers of our Company as of the last day of relevant period including securitized accounts. (2) AUM represents aggregate of Gross Loan Book as of the last day of the relevant period. (3) Net worth represents the sum of equity share capital and other equity as of the last day of the relevant period. (4) Tangible Net worth represents the sum of equity share capital and other equity and reduced by intangible assets and net deffered tax assets as of the last day of the relevant period. (5)Leverage is calculated as AUM as of the last day of the relevant period divided by Net worth as of the last day of the relevant period. (6)AUM/ Tangible Net Worth ratio is calculated as AUM as of the last day of the relevant period divided by Tangible Net worth as of the last day of the relevant period (7)Restated Profit After Tax for the Year / Period (₹ lakhs) is as per the Restated Financial Statements (8) ROA represents profit after tax, divided by average of total assets . Total assets represent total assets as of the last day of the relevant period. (9) ROE is calculated as restated profit after tax for the year/ period divided by total equity. (10) Return on Tangible Equity is calculated as the restated profit after tax for the relevant period as a percentage of Average Tangible Net Worth in such period. (11) Number of branches represents number of branches of our Company as of the last day of relevant period. (12) Number of employees represents number of employees of our Company as of the last day of relevant period. (13) AUM per branch represents AUM as of last day of the relevant period divided by number of branches. (14) AUM per employee represents AUM as of the last day of the relevant period divided by number of employees. (15) Disbursement per branch per month represents disbursements in the relevant period divided by number of branches and number of months. (16) Disbursement per employee per month represents disbursements in the relevant period divided by number of employees and number of months. (17) Gross NPA ratio (%) represents the Gross NPA to the Gross Loan Book as of the last day of the relevant period. (18) Net NPA ratio (%) represents the Net NPA to the Gross Loan Book as of the last day of the relevant period. (19) Operating Expenses to Average AUM represents our operating expenses for a period to the Average AUM for the period. Operating expenses represents the aggregate of employee benefits expense, depreciation and amortisation and other expenses. (20) Average cost of borrowings represents finance cost as a percentage of average outstanding borrowing for the relevant year/ period. (21) Cost to income ratio represents operating expenses (which comprises the aggregate of employee benefits expense, depreciation and amortisation and other expenses) as a percentage of total revenue less adjusted finance costs for the relevant year/ period. (22) Provision Coverage Ratio represents total provisions held on Gross NPA as of the last day of the period, as a percentage of total Gross NPAs as of the last day of the period. (23) Average yield on Gross Loan Book represents the ratio of interest income on loan assets for a period to the average Gross Loan Book for the period. (24) Net Interest Margin represents our net interest income on the loans for a period to the average AUM for the period, represented as a percentage. (25)Total Interest income represents Interest income which part of revenue from operations as per the Restated Financial Statements (26)Finance Cost is as per the Restated Financial Statements. (27)Revenue from operations is as per the Restated Financial Statements. (28)EBITDA is calculated as Profit before tax for the year/period, plus Finance Costs and Depreciation and Amortisation expenses (29)EBITDA margin is calculated as EBITDA divided by Revenue from Operations for the relevant year/ period. (30)Debt equity Ratio is calculated Total Borrowings divided by Total Tangible Equity, where Total borrowings is Long-term Borrowings plus Short-term Borrowings, as of the last day of the period. (31)Total debt (Total Borrowings) is the sum of Long-term Borrowings plus Short-term Borrowings (including non-convertible debentures and sub ordinate debts, where ever applicable), as of the last day of the period. (32)Debt EBITDA Ratio Total Borrowings as of the last day of the period divided by EBITDA. (33)Capital Employed ratio is calculated as Profit before tax as increased by finance cost divided by Capital Employed. Capital Employed means summation of total equity and total debt (34)PAT Margin is calculated as restated profit after tax divided by restated Revenue from Operations, for the relevant year/ period.

Client Profile or Industries Served: Company is involved in Non-Banking Financing Activities. *For details, see **"Industry Overview"** on page 195 of the RHP.*

Intellectual Property, if any: As on date, our Company has registered 2 (two) trademarks in India under class 36 and 37 and our Company has applied for registration for the trademark Aasaan Loans  in India under class 36 in respect of financial services for our logo. *For further information, see "Government and Other Approvals" on page 402. Also see, "Risk Factors - "Any failure to protect or enforce our rights to own or use trademarks and brand names and identities could have an adverse effect on our business and competitive position" on page 60 of the RHP*

Market Share: In CV financing segment, the market share of NBFC is closer to 62% (including new and used CV financing).

(Source: Dun & Bradstreet Report on page 221 of the RHP)

Employee Strength: As of December 31, 2023, we had 125 employees. For details see 'Our Business – Employees' on page 246 of the RHP

BOARD OF DIRECTORS

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1	Mr. Nirmal Kumar Jain	Chairman and Managing Director	He is a qualified Chartered Accountant. He has been awarded with CA Business Leader Corporate (2nd Rank) at the C.A. Corporate Leader Exxact Awards Function organized by Committee for Members in Industry of The Institute of Chartered Accountants of India on January 20, 2008 and Certificate of Appreciation for his voluntary work/sponsorship with Impetus (NGO) for charity work during the Kerala Flood Relief that was conducted from August 19, 2018 to August 25, 2018 by Impetus. He has more than 25 years of experience in the finance terrain. He has played a significant role in the growth of our Company.	Indian Companies: a. Akme Automobiles Private Limited Foreign Companies: NA Limited Liability Partnerships: NA
2	Mr. Ramesh Kumar Jain	Executive Director	He has been associated with our Company since 2016. He handles the Maharashtra Region Business and looks after all the activities of the Mumbai branch office of the Company. He has more than 7 years of experience.	Indian Companies: a. Roopji Urban Nidhi Limited b. Scraportal Private Limited Foreign Companies: NA Limited Liability Partnerships: NA
3	Mr. Rajendra Chittora	Executive Director	He holds degrees in Bachelor of Science, Mohanlal Sukhadia University, Udaipur Master of Science in Electronics, Sukhadia University, Udaipur and MBA in Business Development from Mohanlal Sukhadia University, Udaipur.He has more than 10 years of experience in the auto finance sector. He has been awarded the Long Service Award for his contribution to Tata Motorfinance for 10 years by Tata Motorfinance.	Indian Companies: NA Foreign Companies: NA Limited Liability Partnerships: NA
4	Mr. Shiv Prakash Shrimali	Non-Executive and Non-Independent Director	He holds degrees in Bachelor of Science and Masters of Arts in History from Rajasthan University and MBA (Marketing) from Punjab Technical University (PTU) – Distance Learning. He is a certified General Insurance Agent. He has completed the Associate Examination of the Indian Institute of Bankers. He was the Chairman of the RMG Bank.	Indian Companies: a. India I-Tech Services Private Limited Foreign Companies: NA Limited Liability Partnerships: NA

5	Mr. Vimal Bolia Sardarsinghji	Non-Executive Independent Director	He is a qualified Chartered Accountant. He is presently a director of Kanchan Auto Private Limited and Kanchan NX Private Limited.	Indian Companies: a. Kanchan Auto Private Limited b. Kanchan NX Private Limited Foreign Companies: NA Limited Liability Partnerships: NA
6	Ms. Antima Kataria	Non-Executive Independent Director	She holds degrees in Bachelor of Commerce from B.N.P.G Girls College, Udaipur, Rajasthan, Bachelor of Law and Diploma in Labour Law from Mohanlal Sukhadia University, Udaipur, Rajasthan and is qualified as a Company Secretary from the Institute of Company Secretaries of India. She was previously employed with HSC Infraprojects Private Limited. She is currently working as a Company Secretary at Apco Chetak Expressway Private Limited.	Indian Companies: NA Foreign Companies: NA Limited Liability Partnerships: NA
7	Mr. Sanjay Dattaray Tatke	Non-Executive Independent Director	He holds a degree of Bachelors in Science from Vikram University, Ujjain (1982) with Silver Medal and MBA in Marketing from B. K. School of Business Management, University of Gujarat (1984). He is a Certified Associate of Indian Institute of Bankers (1991), a Certified Lead Auditor for ISO 9000:2000 from CMC International, United Kingdom (2002) and has completed the Strategic Planning and Leadership Program Wharton School (2013).	Indian Companies: NA Foreign Companies: NA Limited Liability Partnerships: NA
8	Mr. Nishant Sharma	Non-Executive Independent Director	He holds a degree of Bachelor of Commerce from Mohanlal Sukhadia University, Udaipur, Rajasthan. He is a qualified Chartered Accountant. He is presently a director of Dhamu Furnishings and Developers Private Limited.	Indian Companies: a. Dhamu Furnishing & Developers Private Limited Foreign Companies: NA Limited Liability Partnerships: NA

*For further details in relation to our Board of Directors, see **"Our Management"** beginning on page264 of the RHP.*

OBJECTS OF THE ISSUE

The Net Proceeds of the Issue are proposed to be used in accordance with the details provided in the following table:

Particulars	Estimated Amount (in ₹ Lakhs) [1]
Gross proceeds from the Issue	[●]
Less: Issue related expenses [2]	[●]
Net proceeds ("**Net Proceeds**")	[●]

(1) To be determined after finalisation of the Issue Price and updated in the Prospectus prior to filing with the RoC.
(2) For details, see "- Issue related expenses" on page 173 of the RHP.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: Not Applicable

Name of monitoring agency, if any: Acuite Ratings & Research Limited

Terms of Issuance of Convertible Security, if any: Not Applicable

SHAREHOLDING PATTERN

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	1,77,40,826	56.01
2.	Public	1,39,34,170	43.99
	Total	3,16,74,996	**100.00%**

*For further details please refer "**Capital Structure**" beginning on page 84 of the RHP*

Number/amount of equity shares proposed to be sold by selling shareholders, if any: Not Applicable

SUMMARY OF RESTATED FINANCIAL STATEMENTS

(₹ in lakhs except per share data or unless otherwise stated)

Particulars	For the year ended 31.12.2023	For the year ended 31.03.2023	For the year ended 31.03.2022	For the year ended 31.03.2021
Total income from operations (Net)	5,340.49	6,951.37	6,744.13	8,617.72
Net Profit/(Loss) before tax and extraordinary items	1,516.15	2,004.71	758.91	1,920.80
Net Profit / (Loss) after tax and extraordinary items	1,224.66	1,580.27	412.07	1,630.50
Equity Share Capital	3,167.50	3,167.50	2,181.65	2,181.65
Reserves and surplus	18,533.75	17,310.61	11,502.79	10,844.71
Net Worth *(i)*	21,701.25	20,478.11	13,684.44	13,026.36
Other Financial Information				
Basic & Diluted EPS (₹) (Post Bonus) *(ii)*	3.87	5.85	1.68	6.68
Return on Net worth (%)*(iii)*	5.81%*	9.25%	3.09%	13.57%
Net Asset Value Per Share (₹) (Post Bonus) *(iv)*	68.51	64.65	62.73	59.71

**Not Annualised*

Notes: *(i) Net worth is equivalent to Total Equity, and is the sum of Equity share capital and other equity. (ii) Basic and diluted earnings/ (loss) per share: Basic and diluted earnings per equity share are computed in accordance with Indian Accounting Standard 33 notified under the Companies (Indian Accounting Standards) Rules of 2015 (as amended). (iii) Return on average net worth %: Profit after tax for the period/year divided by the simple average of Net Worth of the Company as of the last day of the relevant financial year and last day of the previous Financial Year. (iv) Net assets value per share (in Rs.): Net asset value per share is calculated by dividing net worth of the Company by number of equity shares outstanding at the end of the relevant period/year.*

For further details, please refer Chapter "Restated Financial Statements" beginning from page 293 of the RHP

INTERNAL RISK FACTORS

Below mentioned risks are the top 5 risk factors as per the RHP

1. We have experienced a decline in revenue in Fiscal Year 2022 and may consider to experience such decline in the future.
2. The Company has higher levels of NPAs as compared to some of its peer companies and hence our business may be adversely affected if we are unable to provide for such higher levels of NPAs
3. Our Company did not comply with certain RBI norms/guidelines in the past. Non-compliance with the RBI's norms/guidelines and violations of regulations prescribed by the RBI, could expose us to certain penalties and restrictions.
4. Our Company has changed its shareholding by more than 26% during FY 2021-22 and FY2022-23 and has changed our management during the FY 2021-22 without taking the prior approval from RBI. We cannot assure you that such or other instances of violations may not occur in future and our Company, Promoters and Directors may not be subjected to the disciplinary penal action or fine and penalties by the Reserve Bank of India, and if such actions are initiated or penalty and fine imposed, the same may adversely affect the results of our operations, revenues and profitability and adversely impact our reputation in the market.
5. We have in the past, made certain issuances and allotments of our equity shares which may not be in compliance with the applicable provisions and rules of the Companies Act, 1956. We cannot guarantee that we will not be subject to any other complaints and penalties in the future regarding the said violations.

*For further details please refer the section titled "**Risk Factors**" on page 33 of the RHP*

SUMMARY OF OUTSTANDING LITIGATION, CLAIMS AND REGULATORY ACTION

A. A summary of outstanding litigation proceedings involving our Company, Subsidiaries, Promoters and Directors, as applicable, as disclosed in the section titled "Outstanding Litigation and Other Material Developments" on page 390 in terms of the SEBI ICDR Regulations and the Materiality Policy as of the date of the Red Herring Prospectus is provided below:

Total number of outstanding litigations against the company and amount involved: **Name of Entity**	**Criminal Proceeding**	**Tax Proceeding**	**Statutory or Regulatory Proceeding**	**Disciplinary actions by the SEBI or Stock Exchanges against our Promoters**	**Material Civil Litigation**	**Aggregate amount involved (₹ in lakhs) to the extent quantifiable**
Company						
By the Company	7598	1	-	-	142*	12,963.93
Against the Company	-	3	-	7	7*	657.07
Directors[1]						
By our Directors	-	-	-	-	-	-
Against the Directors	-	-	-	-	-	-
Promoters						
By Promoters	-	2	-	-	-	19.05
Against Promoters	1	13[2]	-	-	-	13.70
Group Companies						
By Group Companies	-	1	-	-	-	200.78
Against Group Companies	-	-	-	-	-	-

*For further details of the outstanding litigation proceedings, see "*Outstanding Litigations and Material Developments*" beginning on page *390* of the Red Herring Prospectus.

**The proceedings may not individually exceed the materiality threshold as determined under the materiality policy adopted by our Board in respect of material outstanding civil litigations.*

(1) Excluding legal proceedings against one of our Promoters who is also our Director.

B. Brief details of top 5 material outstanding litigations against the company and amount involved:

Sr. No	Particulars	Litigation filed by	Current status	Amount involved
01.	A Civil Suit (No. 516 of 2021) was filed by Timeglass Construction and Sandeep Barjatya (the "**Plaintiffs**") against Rajesh Jain ("**Defendant 1**") Mayank Jain ("**Defendant 2**") and the Company ("**Defendant 3**") (the "**Defendants**") before the Hon'ble Second Additional District Judge, Indore. The Plaintiffs allege that Defendants 1 and 2 failed to complete a land purchase agreement and later conspired with Defendant 3 to obtain a loan using forged documents, mortgaging certain properties of the Plaintiff. The Plaintiffs seek to void partnership and retirement deeds, nullify the mortgage loan, obtain a permanent injunction against eviction, and recover suit costs.	(i) Timeglass Construction, (ii) Sandeep Barjatya, (Partner of M/s Timeglass Construction)	Pending	Rs. 6,00,07,000/-
02.	Chagan Lal Kumawat (The "**Applicant**") filed Securitization Application (No. 289 of 2021) against the Company, and two other individuals before the Debts Recovery Tribunal, Jaipur. The application challenges an Order issued by the District Magistrate, Rajsamand, to attach the Applicant's residential plot due to unpaid dues amounting to ₹40,61,983/-. The Applicant seeks to quash the Order.	Chagan Lal Kumawat	Pending	Rs. 40,61,983

Sr. No	Particulars	Litigation filed by	Current status	Amount involved
03.	Notice of demand dated March 24, 2024 under Section 156 of the I.T Act for A.Y. 2018-19	Office of the Assistant Commissioner of Income Tax	Pending	Rs. 40,40,550
04.	A Civil Suit (No.282 of 2022) was filed by Mr. Samirbhai Babulal against Kanak Kumar Bhupendra Kumar Fijiwala ("**Defendant No.1**") and the Company ("**Defendant No.2**") before the Principle Senior Civil Judge, Surat. The Plaintiff had executed a sale deed to sell a flat to Defendant No.1, who thereafter issued six cheques totalling Rs. 15,00,000/-, which when presented for encashment were dishonoured. Hence, the possession of the flat was not transferred. Further, allegedly, Defendants No.1 and No.2 colluded to create a charge over the said flat, without consent, for the financial facilities granted by Defendant No.2 to Defendant No.1. Defendant No.2 issued a possession notice seeking the flat. Hence, the Plaintiff filed a suit seeking an injunction against Defendants No.1 and No.2 from dealing with or taking possession of the flat and creating third-party rights.	Mr. Samirbhai Babulal Patel (Proprietor of Jay Veer Enterprises Private Limited)	Pending	Rs. 15,00,000
05.	A Securitisation Application (No. 425 of 2023) was filed by the Applicants against the Company ("**Defendant No.1**") and Radhavallabh ("**Defendant No.2**") (the "**Defendants**") before the Hon'ble Debt Recovery Tribunal, Jaipur, regarding a property in Rajsamand, Rajasthan (the "**Subject Property**"). Despite the Applicants being the registered owners of the Subject Property, they discovered that Defendant No. 2 had allegedly mortgaged the Subject Property to Defendant No. 1. Hence the Applicants have prayed that i) Defendant No. 1 recover dues from Defendant No. 2 and not from the registered property of the Applicants; ii) Declaration of Defendant No. 1's actions under SARFAESI Act as illegal; iii) Defendants to bear legal costs incurred. Additionally, they have also sought interim relief for i) a stay on the notice and proceedings of Section 13(4) of the SARFAESI Act; ii) ask Defendant No. 1 to refrain from taking any coercive steps against the Subject Property.	(i) Smt. Seema Bai, Mr. Laluram, (ii) Mr. Kailash Chandra, (iii) Mr. Ghanshyam Purbiya, (iv) Smt. Kamla Purbiya, (v) Mr. Suresh Kumawat, (vi) Mr. Rameshwar Mali (vii) Mr. Kailash Chandra ..... (collectively "**Applicants**")	Pending	Not Quantifiable

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any:

No disciplinary action has been taken against our Promoters by SEBI or any stock exchange in the last five Financial Years.

BSE Limited had levied a penalty of ₹ 2,36,000/- for the period July 1, 2021 to August 09, 2021, ₹ 21,600 for the period August 10, 2021 to August 13, 2021 (including GST) on the Company for delayed submission of financial results and ₹ 50,760 (including GST) for delayed submission of security cover for the half year ended March 31, 2021. The penalties were paid by the Company in August 2021.

The Company had received various penalty notices for violation of the SEBI Listing Regulations of which the below mentioned penalties were paid by the Company:

1. ₹ 37, 560 for violation of Regulation 52(4) of the SEBI Listing Regulations;
2. ₹ 2,160 for Regulation 52(4) of the SEBI Listing Regulations ₹ 2,160 for Regulation 54(2) of the SEBI Listing Regulations for quarters ended March 2021, September 2021, June 2022 and December 2022;
3. ₹3, 240 for Regualtion 52(7)/(7A) of the SEBI Regulation; and
4. ₹10,800 for Regualtion 52(1)

Further the Company requested for waiver for fines imposed for late submission/non-compliance for the Regulations 57(4), 50(2), 53(2) and 60(2) provisions of SEBI vide its circular no. SEBI circular no. SEBI/HO/DDHS_DIV2/P/CIR/2021/699 dated December 29, 2021 (SEBI SOP Circular) which were accepted and waived off as mentioned below:

1. ₹1080 for non-compliance of Regulation 57(4);
2. ₹5,900 for violation of Regulation 50(2);
3. ₹1,06,200 for violation of Regulation 53(2) of the SEBI Listing Regulations via email dated June 10, 2023 and;
4. ₹47, 200 for violation of Regulation 60(2) of the SEBI Listing Regulations via email dated June 22, 2023

Furthermore, the BSE has imposed a penalty of ₹68,440/- on the Company for non-compliance of Regulation 53(2) of the SEBI Listing Regulations. The Company has sought waiver of the above penalty and has submitted the requisite documents as requested by BSE. The Company has not received any further communication from the BSE.

D. Brief details of outstanding criminal proceedings against Promoters:

A Criminal Complaint dated November 8, 2023 was filed by M/s.Timeglass Construction through its partner Mr. Sandeep Barjatya ("**Complainant 1**") and Mrs. Sandeep Barjatya ("**Complainant 2**") against Mr. Nirmal Kumar Jain, Director of Akme Fintrade India Ltd. ("**the Accused**") with the Judicial Magistrate, First Class, Indore. The Complainants developed a colony named Eden Garden and entered an Agreement for Sale with Rajeshkumar Jain and Mayank Jain for a vacant land within the colony. They repeatedly delayed in making the payment and registration of the Sale Deed. Further,they proposed a new deal at a higher price, which was accepted, but they still failed to pay the full amount owed. Furthermore, they allegedly conspired with the Company to obtain a loan by mortgaging certain properties of Complainant 1, using forged documents. It is also alleged that several units within the properties which had previously been sold by the Complainants to other individuals were also included as security for the loan. Hence, the Complainants have requested the court to accept the complaint and try the Accused under various sections of the Indian Penal Code. The court had directed the concerned police station to provide a status report, which has been submitted. The Accused has been directed to appear in court on May 24, 2024.

ANY OTHER IMPORTANT INFORMATION AS PER BOOK RUNNING LEAD MANAGER / ISSUER – NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may he have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.